

PRESS RELEASE

RUBIO, LEGUIA, NORMAND ADVISES ECOSAC GROUP ON SYNDICATED LOAN

Rubio, Leguia, Normand advised Ecosac Agrícola and Eco Acuícola in obtaining a syndicated loan from Inter-American Investment Corporation - IDB Invest and DEG - Deutsche Investitions-und Entwicklungsgesellschaft mbH as lenders. Coöperatieve Rabobank U.A. also participated in the operation.

The loan, subject to New York law, included local *in rem* security agreements a collateral.

The Ecosac Group, founded more than 20 years ago, is dedicated to the agrobusiness, standing out in the production of mango, grapes, piquillo peppers, bell peppers and paprika, as well as in shrimp aquaculture.

Linklaters also participated as US Counsel to the borrowers. The lenders were advised by Miranda & Amado in Peru and Clifford Chance in the US.

This transaction is one of the landmark deals in the agrobusiness sector for year 2021.

TRANSACTION VALUE

US\$93,500,000

CLOSING DATE

10 de noviembre de 2021

COMMENTARIES

"This transaction is of particular importance as it will contribute to the growth and sustainability of the companies in the coming years."

"We are fully convinced that agribusiness is a strategic and key sector in the national economy and that the growth it has experienced require deep level of expertise in financial, tax, land and contractual matters, among others. Our law firm has assembled a multidisciplinary work group that has successfully advised several deals in agribusiness, which allows us to position ourselves as one of the top and most experienced teams in the field".

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Rubio, Leguia, Normand

LAWYERS AND ADVISORS INVOLVED IN THE TRANSACTION

Rubio Leguía Normand:

Partner Andrés Kuan-Veng, Senior Associate José Francisco Iturrizaga and Associate German Gomez.

Miranda & Amado:

Partner José Miguel Puiggros and Associates Rafael Santin and Alicia de la Cruz.

Linklaters:

Partner Conrado Tenaglia and Associates Erika Cabo and Madeleine Blehaut.

Clifford Chance:

Partner Jessica Springsteen and Associates Alejandro León and Rossmery Romero.

IDB Invest:

Maria Julieta Moreno

Rabobank:

Jorge Miranda